1	2	3
Hyderabad	241.08	452.76
Jaipur	19.82	193.66
Chennai	679.93	913.33
Delhi	2386.57	1736.33
Chandigarh	165.6	530.58
Kanpur	633.18	260.68
Lucknow	46.31	225.76
Pune	281.19	717.62
Patna	341.26	350.16
Total	10798.88	11229.30
CTDS (upto October)	8.07	397.08
Grand Total	10806.95	11626.38

New Facilities by LIC

1305. SHRI K. KALAVENKATA RAO: Will the Minister of FINANCE be pleased to state:

(a) the details of new facilities likely to be provided by LIC towards the new millennium; and

(b) what other steps proposed to be taken to compete with private players in the event of opening up of insurance sector to private parties?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL): (a) and (b) Following are the new facilities likely to be provided by the LIC in the coming years.

1. In addition to the Metro Area Network and Interactive Voice Response System already established at Mumbai, Chennai, Delhi and Bangalore, these facilities are to be extended to Calcutta, Hyderabad, Pune and Ahmedabad. Some more

centres also would be chosen for expansion of these facilities in the new millennium.

2. In the above metro towns the branches of LIC will be linked up through Wide Area Network enabling the policyholders to pay their premium at any of the branches and also receive status report of their policies.

3. Open extension counters at offices of some large paying authorities to facilitate collection of premium under the Salary Saving Scheme policies.

4. Facility of payment of premium on internet and also by credit card to the policyholders depending on the outcome of feasibility study currently undertaken by the LIC.

5. Setting up 'information kiosks' with touch-screen facility for the policyholders to get status of their policies at some selected centres.

6. To expand the facility of payment of pension by electronic clearance system to cover larger number of clients.

7. Introduction of new life insurance products providing a number of rider benefits to the customers on demand.

8. New products like industrial insurance, credit insurance or employer/employee schemes to be launched by LIC in the new millennium.

9. To undertake new marketing strategies and restructuring of the marketing structure.

10. Introduction of innovative delivery channels in the form of bank assurance and institutional agencies.

11. Greater degree of professionalism in the management of investment to enhance the yield.

12. Increase in productivity by greater use of information technology as well as resorting to human resource development.